When you sponsor the Craig Hospital PUSH Gala, you may be eligible for a 25 percent tax credit on your Colorado state income tax. This allows you to give more and make a bigger impact on Craig’s future.

What is the Enterprise Zone Tax Credit?
The state of Colorado offers a special 25 percent state income tax credit to taxpayers who donate to qualifying nonprofits like Craig.

Program Guidelines
• Both individuals and businesses qualify.
• New PUSH gifts as well as pledge payments qualify for the credit.
• The limit per donor is a $400,000 gift per tax year which qualifies for a $100,000 state tax credit.
• Gifts of stock qualify for 12.5 percent of the value of the contribution, however, an additional gift of cash may be added to the stock gift to increase the tax credit amount to 25 percent.
• Excess tax credits may be carried over for up to five years.
• The taxpayer must file his or her state income tax return electronically with the Colorado Department of Revenue.
• There is a limit to the amount of credits that can be given in any one calendar year, so credits will be given on a first come, first serve basis.
• There is no guarantee that this credit will be available in future years.
• To claim this credit, you must provide us with your Colorado Account Number, your Employee Identification Number (businesses only), or the last four digits of our social security number.

*The information represented in this document is not offered as legal, accounting or tax advice. The services of an attorney or other professional advisor should be obtained before taking action based on this information.